

Huron County Airport Authority
Tentative Agenda
For Regular Meeting, Monday, August 13, 2018 – 5:00pm

Call Meeting to Order:

Roll Call: Melissa James _____

 Harry Brady _____

 Larry Silcox _____

Motion to Excuse:

Public Comments:

Guest:

Approval of Minutes from Regular Meeting: July 09, 2018

Operational and Financial Report July 2018:

July 2018 Fuel Sales:

AVGas: \$ 8,847.78	Gallons: 1,988.28
Jet A: \$ 4,596.61	Gallons: 1,313.23

Approval of July 31 2018 Financials:

As of July, 31, 2018

Cash in Bank:	\$ 173,493.64
Net Income YTD:	\$ 261,883.60
Total Expenses YTD:	\$ 125,637.60
Net Income/ Loss YTD:	\$ 136,246.00

Approval to Pay Invoices: \$ 33,369.96

Old Business:

Consultant Report
Hangar Rent

New Business:

Date of Next Meeting:

Monday, September 10, 2018 @ 5:00pm

July 09, 2018

Call to order: Larry Silcox moved to excuse Harry Brady. Melissa James seconded.

Public comment:

Minutes not on website

Wall in T-Hangar

Approval of Minutes:

Larry Silcox moved to approve Minutes from June 11, 2018 meeting. Seconded by Melissa James. Motion Passed.

Approval of Financials and Invoices:

Larry Silcox moved to approve June 30, 2018 financials and pay invoices including Erie Blacktop invoice and Michael Baker Invoice for Apron B. Melissa James seconded. Motion Passed.

Old Business:

Signed Agreement with QTPod for \$13,245.00 for M4000 Terminal.

Rental Increase – 90 day notice. Harry Brady will check nearby airports for rates. Hold until next month.

New Business:

Pancake Breakfast Fly-in / Drive-in will be August 12, 2018. Board approved.

Seeing no further business Larry Silcox moved to adjourn.

Submitted by:

Melissa James

Board President

Huron County Airport Authority
Balance Sheet
 As of July 31, 2018

11:25 AM

08/03/2018

Cash Basis

Jul 31, 18

**AS-
SETS**

Current Assets

Checking/Savings

Civista 23825 173,493.64

Prepaid Debit Card 250.00

Total Checking/Savings 173,743.64

Accounts Receivable

Accounts Receivable -990.00

Total Accounts Receivable -990.00

Total Current Assets 172,753.64

TOTAL ASSETS 172,753.64

LIABILITIES & EQUITY

**Eq-
uity**

Opening Balance Equity 40,822.82

Retained Earnings -4,315.18

Net Income 136,246.00

Total Equity 172,753.64

TOTAL LIABILITIES & EQUITY 172,753.64

Profit & Loss YTD
 January through July 2018

11:27 AM

08/03/2018

Cash Basis

Jan - Jul 18

Ordinary Income/Expense

Income

Commercial Office Rent 5,853.57

FAA Grant 178,550.00

Farm Rent 8,538.64

Finance Charge 75.00

Fuel Sales 35,491.46

Hangar Rent 27,220.84

ODOT Grant 4,802.00

Overnight Fees 90.00

Utilities Reimbursement 1,262.09

Total Income 261,883.60

Expense

Apron B 4,416.78

Attorney Fees	1,156.65
Bank Service Charges	0.00
Cleaning / Sump	250.00
Credit Card Processing	868.99
FAA Grant Expense	64,739.52
Fuel Purchased	
100 AVGas	15,224.52
Diesel Fuel	<u>344.41</u>
Total Fuel Purchased	15,568.93
Insurance Expense	353.00
Legal Notices / Advertising	7.44
Maintenance	1,151.84
Membership	300.00
Mowing	3,450.00
Office Expense	
Computer Expense	143.75
Office Supplies	130.15
Postage	<u>50.00</u>
Total Office Expense	323.90
Ohio EPA Reporting	2,910.00
Permits	1,100.00
Propane	1,791.65
Property Taxes	7,070.27
Public Records Request	40.00
Repairs and Maintenance	4,673.28
Sales Tax	
Sales Tax Discount	-11.72
Sales Tax - Other	<u>1,846.58</u>
Total Sales Tax	1,834.86
Secretary / Treasurer	1,340.00
Service Agreements	1,095.00
Snow Removal	2,736.25
Supplies	11.78
Utilities	
Electric	5,852.12
Telephone Expense	849.54
Water	<u>1,451.40</u>
Total Utilities	8,153.06
Website Expense	<u>294.40</u>
Total Expense	<u>125,637.60</u>
Net Ordinary Income	<u>136,246.00</u>
Net Income	<u><u>136,246.00</u></u>

Huron County Airport Authority
Invoice Approval

Date: 8/8/2018

For Meeting on: 8/13/2018

Company	Date	Amount	Purchase	Check #
Albrecht, Bill	7/31/2018	400.00	EPA Reporting - 2018 July	3531
Beck Aviation	7/31/2018	125.00	Maintenance - 2018 July	3560
Effective Web	7/13/2018	60.00	Update Website	3561
Epic Fuels	7/19/2018	15,677.72	Avgas 3,922 gallons	3562
Epic Fuels	7/30/2018	10,262.17	Jet A 3,979 gallons	3562
Flickinger Insurance	7/12/2018	1,812.00	Liability Insurance	3563
Frontier Communications	7/28/2018	122.52	Service 07/28 - 08/27/2018	EFT
Holtz, Mary	7/31/2018	950.00	Mowing - 2018 July	3564
		400.00	West end / 12 acres	3564
		125.00	Summing - 2018 July	3564
		27.12	Cleaning Supplies	3564
		13.50	Maintenance Supplies	3564
James, Melissa	7/12/2018	53.67	Update First Aid Kit	3565
			No Parking @ Fuel Tanks	
John Deere Financial	6/14/2018	273.73	Plants / Battery	3532
Laser Images Northern Ohio Rural Water	7/30/2018	20.76	Copies / Scan	3566
	7/26/2018	240.75	Service 06/13 - 07/13/2018	3567
Norwalk Ace	7/30/2018	49.99	Padlocks	3568
Norwalk City	7/17/2018	90.00	EPA Testing	3569
Ohio Business Gateway	8/8/2018	967.41	Sales Tax - 2018 July	EFT
Ohio Edison	8/2/2018	967.54	Service 06/26 - 07/27/2018	EFT
QTPod	8/15/2018	581.08	M4000	3570
Vaughn, Linda		<u>150.00</u>	Secretary / Treasurer - 2018 July	3571
		<u>33,369.96</u>		
Michael Baker Invoices		11,640.00	Approved July 09, 2018	3533