

**Huron County Airport Authority
Balance Sheet**

As of March 31, 2021

6:34 PM

04/03/2021

Cash
Basis

Mar 31, 21

ASSETS

Current Assets

Checking/Savings

Civista 25409494 28,067.94

Total Checking/Savings 28,067.94

Accounts Receivable

Accounts Receivable -4,353.72

Total Accounts Receivable -4,353.72

Other Current Assets

Undeposited Funds 2,668.98

Total Other Current Assets 2,668.98

Total Current Assets 26,383.20

Fixed Assets

Equipment 33,426.59

Total Fixed Assets 33,426.59

TOTAL ASSETS 59,809.79

LIABILITIES & EQUITY

Equity

Opening Balance Equity 40,822.82

Retained Earnings 3,903.46

Net Income 15,083.51

Total Equity 59,809.79

TOTAL LIABILITIES & EQUITY 59,809.79

**Huron County Airport Authority
Total Profit & Loss YTD**

March 2021

6:33 PM

04/03/2021

Cash
Basis

Mar 21

Ordinary Income/Expense

Income

Commercial Office Rent 13,200.00

Fuel Sales 5,158.85

Hangar Rent 13,338.11

Total Income 31,696.96

Expense

Attorney Fees 675.00

Credit Card Processing 125.95

Insurance Expense 371.00

Maintenance 2,666.67

Office Expense

Office Supplies 93.47

Total Office Expense	93.47
Sales Tax	
Sales Tax Discount	-0.23
Sales Tax - Other	<u>31.20</u>
Total Sales Tax	30.97
Secretary / Treasurer	385.00
Snow Removal	2,894.50
Utilities	
Electric	567.82
Telephone Expense	160.05
Water	<u>258.65</u>
Total Utilities	<u>986.52</u>
Total Expense	<u>8,229.08</u>
Net Ordinary Income	<u>23,467.88</u>
Net Income	<u><u>23,467.88</u></u>